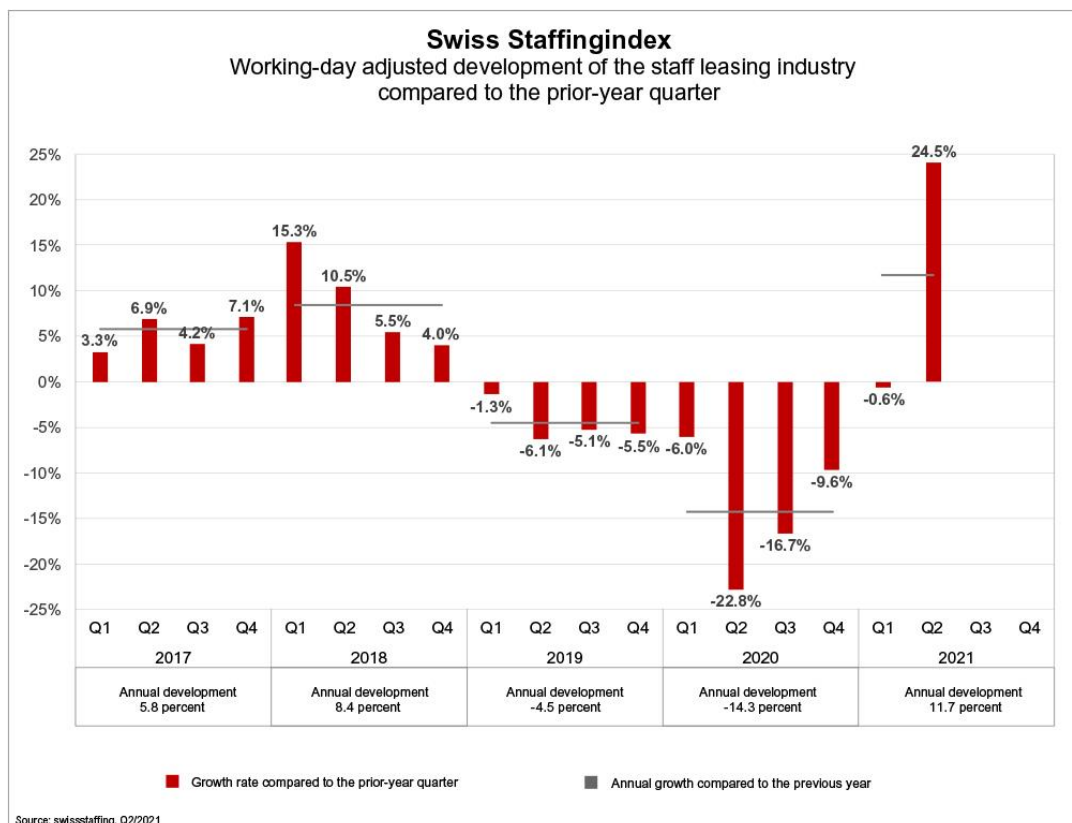


## Strong Recovery in the Staff Leasing Sector: Working Hours up Almost 25% This Quarter Year-on-Year

The staff leasing sector saw a rapid recovery in the second quarter of 2021. According to the Swiss Staffingindex, workers in the staff leasing sector recorded a notable 24.5 percent more working hours this quarter in a year-on-year comparison. This has allowed the sector to recover a large part of the pandemic-related slump it had been experiencing. Staff leasing advisors are reporting an increase in business in all sectors.

Following the relaxation of the Federal Council's COVID-19 measures, the staff leasing sector saw a sharp increase in business between March and June 2021. Food establishments reopened, events can once again be held, and the nation has been catching up on its consumption of such services, which were restricted due to the pandemic. This has therefore led to increased demand for employees on the labor market. This growth in the staff leasing sector is widely supported and noticeable across all industries.



### **The Current Situation Gives Cause for an Optimistic Outlook**

The staff leasing sector acts as an early indicator for the overall economic development of the labor market. However, caution is still advised when interpreting the growth rate. In the reference period, the second quarter of 2020, the sector slumped by 22.8 percent due to the lockdown in place. As a result, the current development represents a fast recovery rather than growth in the sector. Presently, the sector is just under the level it recorded in the second quarter of 2019. Nevertheless, two out of three executives expect business to continue to increase in the next six months.

### **Correction of the Press Release for Q1 2021 Issued on April 29, 2021**

Due to a technical error when receiving the data from an affiliated software provider, the number of working hours quoted in the press release for Q1 2021 was too low. The corrected value is -0.6 percent instead of the previously quoted -12.8 percent.

### **→Further Information:**

The index's key data and the development of the underlying index values can be seen below. Other statistics are available by clicking [this link](#).

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<b>Swiss Staffing Index key data</b>	
Staff leasing companies included	200 companies
Working hours recorded per year	76 million
Market coverage	42%
Frequency of publication	Quarterly
Data collection	Monthly
Next provisional publication date	29 October 2021

Source: swissstaffing, Q2/2021

#### **Overview of the development of the Swiss Staffingindex, basis: Q1 2012**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Q1</b>	100	104.1	114.3	110.9	112.4	116.1	133.9	132.2	124.2	108.3
<b>Q2</b>	136.3	144.3	148.9	143.0	143.1	153.0	169.1	158.8	122.6	152.6
<b>Q3</b>	153.8	159.9	160.9	154.4	158.3	165.0	174.0	165.1	137.6	
<b>Q4</b>	138.2	147.5	145.7	139.6	144.5	154.7	160.9	152.1	137.5	

Source: swissstaffing, Q2/2021

**swissstaffing** is a service centre and centre of excellence for staff leasing companies in Switzerland. As an employers' association, swissstaffing represents the interests of its 400 members in matters of policy, the economy and society. swissstaffing is a social partner of the CBA on Staff Leasing, the agreement covering more employees in Switzerland than any other.

#### **Studies on temporary workers and recruitment agencies in Switzerland**

The market research institute gfs-Zürich completes regular surveys on behalf of swissstaffing. The current studies can be found by clicking on [this link](#).